

Terms & Conditions

For Partnership / Private Ltd / Public Ltd Companies / Sole Proprietorship Firm

1. We agree and acknowledge that at our request HDFC Bank will issue Business Debit Card to carry out banking transactions in the Current Account bearing number as mentioned in our application(s) _____ (“the said Account”) maintained with HDFC Bank and as per instructions for operation of the said account. 2. We are aware and agree and confirm that the instructions provided herein shall override the instructions given at the time of the said account opening, only to the extent of the transactions done using Business Debit Card(s) and that the Company/Firm shall be bound by the same.

3. We shall abide by all HDFC Bank’s terms, conditions and rules in force from time to time relating to the use of Business Debit Card(s) facility.

4. The Company/Firm and the Cardholder(s) shall be solely entitled to receive the Business Debit Card(s) and the Personal Identification (PIN) of the Debit Card(s) issued to them respectively at the registered office address of the Company/Firm/Customer address registered with the bank and to access the ATM by use of the Business Debit Card(s) and acknowledge the same. 5. We agree and undertake that the PIN shall be kept totally secret and confidential and we/Cardholder(s) shall not reveal the same to any third party. 6. HDFC Bank shall not be liable to monitor the nature / purpose of the expenses incurred by Cardholder(s) and we agree and acknowledge that use of the Business Debit Card(s) will result in debit to the said Account and that Company/Firm shall have no objection to the same. 7. We agree and acknowledge that the Company/Firm shall be responsible for all transactions carried on by the Cardholder(s) through the use of the Debit Card(s) at the ATMs including by withdrawal of cash and online transactions carried out by use of the Business Debit Card(s) or at various merchant locations either in India or abroad and the same shall be binding on the Company/Firm. 8. We shall from time to time inform HDFC Bank by furnishing copy of Board Resolution / Authority letter of Partners and all other documents and writings about changes in the constitution of the Company/Firm or change in the Partners of the Firm or change in the operating instructions and in such event to forthwith change the PIN. 9. We shall indemnify HDFC Bank at all times and save harmless from and against any and all claim, losses, damages, costs, liabilities charges and expenses incurred, suffered or paid by HDFC Bank and against all demands, actions suits and proceedings made/ filed / instituted against HDFC Bank in connection with or arising out of or relating to HDFC Bank having issued the Business Debit Card(s) would be taken up with Cardholder(s) and HDFC Bank will not be liable for the same. 10. We agree, undertake and confirm that the Company/Firm shall solely be responsible to comply with the provisions of the Foreign Exchange Management Act, 1999 and the regulations of the Reserve Bank of India relating to foreign exchange in force from time to time. 11. We agree that any errors / disputes arising out of the transactions using Business Debit Card(s) would be taken up with Cardholder(s) and HDFC Bank will not be liable for the same. 12. We agree and acknowledge that the Company/Firm shall be jointly and severally responsible for all the transactions carried out by the Cardholder(s) including and not limited to any unauthorized or fraudulent transactions. 13. We agree and acknowledge that the terms and conditions herein is in addition to the terms, conditions and rules in force from time to time relating to the said account. 14. The Company/Firm agree and confirm that and demand made on the Company/Firm hereunder by HDFC Bank shall be conclusive as regards the amounts due and payable by the Company/Firm. 15. The Company/Firm confirm that the necessary internal approvals are in place for Company/Firm to execute these presents.

For Registered Trust / Association / Society / Club

1. I/We agree and accept the facility provided by HDFC Bank at our request to carry out banking transactions in the Current Account bearing number as mentioned in our applications (“the said account”) with HDFC Bank and as per instructions for operation of the said account. We are aware that the facility is to facilitate withdrawal of cash at Automated Teller Machine (ATM)/transactions at Point of Sale (POS) or any other services offered on the Card through ATM/Net Banking, by use of Card by the Cardholder up to the applicable per day Card limit. 2. I/We agree and accept that the Institution and the Cardholder shall be solely entitled to receive the Card and the Personal Identification Number (PIN) to access the ATM by use of the Card and to acknowledge the same. I/We acknowledge that the Card can also be used for transactions at Point of Sale, without PIN. I/We agree and undertake to keep the PIN provided/chosen by the Cardholder totally confidential and not to reveal the PIN to any unauthorised person or third party. Any transaction done by using the Card and the PIN shall be deemed to be done by the Institution and/or its Cardholder and both shall be bound by the same conclusively. I/We agree and acknowledge that the use of the Card will result in debit to the said account and that the Institution shall have no objection for the same. 3. I/We agree and acknowledge that the Institution shall be responsible for all transactions carried on by the Cardholder through the use of the Card at the ATMs including by withdrawal of cash and use for transactions at various merchant locations either in India or abroad and the same shall be binding on the Institution. 4. I/We shall from time to time inform HDFC Bank by furnishing certified copy of the Board Resolution/Authority letter of trustees/authorised signatories/office bearers and all other documents and writing about changes in the operating instructions and in such event to forthwith change the PIN. We shall indemnify HDFC Bank at all times and keep HDFC Bank indemnified and save harmless from and against any and all claims, losses, damages, costs, liabilities, charges and expenses incurred, suffered or paid by HDFC Bank and against all demands, actions, suits and proceedings made/ filed/ instituted against HDFC Bank in connection with or arising out of or relating to HDFC Bank by carrying out the transactions performed by the Cardholder or any substitute/s through the Card. 5. I/We agree and confirm that HDFC Bank shall not be responsible and liable to monitor the nature of expenses incurred by the use of the Card. 6. I/We agree, undertake and confirm that the Institution shall solely be responsible to comply with the provisions of the Foreign Exchange Management Act, 1999 and the regulations of the Reserve Bank of India relating to foreign exchange in force from time to time. 7. I/We agree and acknowledge that in case the account operating instructions is changed to any other than “Singly/ Either or Survivor” or if the authority to operate the said account is restricted below amount as may be specified by the Bank then the Card will be hotlisted and will cease to be operational. 8. We agree and acknowledge that the Company/Firm shall be jointly and severally responsible for all the transactions carried out by the Cardholder(s) including and not limited to any unauthorized or fraudulent transactions.

For HUF

I refer to the current/savings account opened by you in you in the name of _____ Hindu Undivided Family (HUF) operated by me as Karta of the HUF, (“said account”)

Pursuant to the authority given to me by all the adult coparceners for self and on behalf of all the minor members of the HUF, in order to facilitate the operation of the said account, I hereby request HDFC Bank to allow me as the Karta of the HUF to operate the said account through Debit Card facility by using the customer ID and the Debit Card PIN (password), on the terms and conditions details hereunder which have been read and understood by me, in addition to and not in derogation of the terms and conditions relating to the said account and Debit Card facility.

1. As the Karta of the HUF and having the authority to operate the said account from all the adult coparceners, I will be solely entitled to receive the customer ID and the Debit Card PIN (password) to access the Debit Card and to acknowledge the same. 2. The Customer ID and the PIN (password) shall be kept totally secret and confidential by me. 3. All transactions carried on in the said account through use of the Debit Card shall be binding on all the members of the HUF and I shall keep HDFC Bank saved and harmless from all actions. Claims, demands, proceedings, loses, damages, costs, charges and expenses whatsoever with HDFC Bank may at any time incur, suffer or sustain to be put as to a consequence of or by reason of or arising out of transactions carried out through the Debit Card. 4. HDFC Bank shall at all times be informed pf any changes in the constitution of the HUF by furnishing necessary documents and writings. 5. HDFC Bank shall not be responsible and liable to monitor the nature of expenses incurred by the use of the said Debit Card facility. 6. To comply with the provisions of the Foreign Exchange Management Act, 1999 and the regulations of the Reserve Bank of India relating to foreign exchange in force from time to time. 7. This writing shall be enforceable against myself or any succeeding Karta of the HUF or against any and all the adult coparceners of the HUF and shall not be affected by any change in the constitution of the HUF and shall be binding on the HUF, its estate and successors. 8. Your CHIP Debit Card will be activated for International & Domestic Usage. If you wish to deactivate International usage on your CHIP Debit Card, please login to Net Banking / call Phone Banking.

For Bank Use:

Branch Code / DIP Location: _____ Signature Vetted By: _____

Account Number Verified By: _____ Signature of Officer: _____